

**November 2006**, Sidat Hyder Morshed recently organized the event Best Practices Day 2006. This event was planned not only with a view to providing organizations an insight into what the best class companies are distinguished by, but also to enhance and maintain a progressive corporate environment.

Corporate Pakistan has seen an exponential growth in the face of rapidly expanding global market place. For organizations, such a scenario represents previously unrivalled opportunities for growth and development. Nevertheless, this same scenario indicates a pressing need for companies to maintain a spirited edge, as more and more organizations recognize that their success is inextricably linked to their ability to deliver the best

Best Practices day 2006 is typically a day of stimulating presentations and interactive panel discussion where speakers and panelists are invited from various sector, including, FMCG's, banking and finance, pharmaceuticals, telecom, etc.

Since the local market place is regarded as a high potential / growth area, it presents opportunities for a reputed organization like EBM to play a significant role in influencing best practices in the corporate arena. Active participation in this event further reinforces our image and role in progressive approaches in particular and enhances the business environment. EBM believes that the basic principles of the corporate governance, fairness, transparency, accountability and responsibility are relevant all over the world. Promoting good corporate governance can be especially beneficial to emerging market companies and countries. By adapting principles of good corporate governance, companies in developing countries can often command higher valuations, improve their profitability, and gain better access to outside capital than their poorly governed peers.

Best Practices Day is essentially a learning curve for all of us since sharing each others experiences help us to enhance our collective wisdom and to be able to add value to our national asset.